

Press Release

August 5, 2003

HiRel Systems acquires magnetics manufacturer DT Magnetics

MINNETONKA, MN - HiRel Systems LLC, a leading supplier of specialty magnetics and power assemblies, announced today that it has acquired DT Magnetics International, Inc., a wholly owned subsidiary of Dover Corporation.

With production facilities in Dover, NH and Santo Domingo, Dominican Republic, DT is a first-class provider of custom power magnetics. Operations will continue from DT's current facilities and communications with engineering, sales, customer service, administration and production personnel will remain unchanged.

"This is a fantastic opportunity for all stakeholders" commented Paul A. Larkin, HiRel Systems' Chief Executive Officer. "The combination of HiRel Systems with DT will provide the custom magnetics marketplace with unmatched expertise in technical, service and production disciplines, enhancing our overall value to our combined customer base. Our collective pool of craftspeople average over 12 years of experience in designing and building magnetics components, and the close cultural and product line fit between these two organizations will enable a seamless combination for our customers."

Corporate contact information for HiRel Systems is: 11100 Wayzata Boulevard, Suite 501, Minnetonka, MN 55305. They can also be reached at 952-544-1344 or at www.hirelsystems.com.

